

To, Dr Bill Squires - 2 pgs - 28 Apr. '93
FAX 512 - 372 - 8096

From - W. Thornton

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NB - Bill they have torn up my sety's office
& rather than wait I'm sending as is - a typed
copy will follow -

W.T.

Sent 28 Apr 1993

Lag Vol. Δ - Squires

Ⓜ vs Ⓛ lag

Subj.	Ⓜ vs Ⓛ		Total	Vol Δ * 1/2 + 1 hr								
	Lower	Upper		Ⓜ	Low	Ⓛ	Ⓜ	Up	Ⓛ	Ⓜ	Total	Ⓛ
1	>	>		↓↑	↑↓	↑↓	↑↑	↓↓	↑↑	↑↑	↓↓	↓
2	<	<	<	↓↑	↑↑	↓↓	↑↑	↓↓	↑↑	↑↓	↑↓	↑↑
3	≈	≈	≈	↓↑	↓↑	↑↑	↑↑	↓↑	↑↑	↑↑	↓↑	↓↑
4	≈	=	=	↑↓	↑↓	↑↓	↑↓	↑↓	↑↓	↑↓	↑↓	↑↓
5	=	=	=	↓↑	↓↑	↑↑	↑↑	↓↑	↑↑	↓↑	↓↑	↓↑

4.4 A Vol % at -30				Total ΔV				-20 Total ΔV				
↓	1/2	1	Hr.	↓	1/2	1	Hr.	1/2	1	Hr.	1	Hr.
+1.0	0.6			0.9	1.2			+1.0	+1.3			
+ .9	0.4			.8	1.2	3.3		.0	-.5			
-.2	0.2			.3	.9			-.3	-.5			
-1.4	-.8			-.1	-.3	1.1		-.5	1.2			
<u>-3.5</u>	<u>-1.0</u>			<u>-.6</u>	<u>-.8</u>			<u>-.7</u>				
-3.2	-.6			+1.3	+2.2			-0.2	-4.6			
				+2.6%	+4.4%			-.04%	-8.3%			

2/2/20